

## Message Text

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ACTION TRSE-00

INFO OCT-01 EUR-25 ISO-00 USSS-00 SP-03 AID-20 EB-11

NSC-07 RSC-01 CIEP-03 SS-20 STR-08 OMB-01 CEA-02

CIAE-00 COME-00 FRB-03 INR-11 NSAE-00 XMB-07 OPIC-12

LAB-06 SIL-01 PA-04 PRS-01 USIA-15 H-03 L-03 OIC-04

DRC-01 /173 W

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R 091641Z SEP 74

FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC 1960

LIMITED OFFICIAL USE BRUSSELS 6882

E.O. 11652: N/A

TAGS: EFIN, IMF, IBRD, BE

SUBJECT: ANNUAL IBRD/IMF MEETING - BELGIAN DELEGATION AND VIEWS

REF: STATE 182246

1. BELGIAN DELEGATION WILL UNDOUBTEDLY BE HEADED BY MINISTER OF FINANCE WILLY DE CLERCQ. DEPUTY CHIEF LIKELY WILL BE R. VANDEPUTTE, GOVERNOR OF THE BANQUE NATIONALE. OTHERS ON THE DELEGATION FROM MINISTRY OF FINANCE WILL BE JACQUES VAN YPERSELE, COUNSELLOR, AND MARCEL D'HAENZE, TREASURER GENERAL. FROM THE CENTRAL BANK (BANQUE NATIONALE) THERE WILL BE G.JANSEN, DIRECTOR OF EXTERNAL RELATIONS, J. MERTENS DE WILMARS, ECONOMIC ADVISER, AND (PERHAPS) DEPUTY GOVERNOR DE STRYCKER.

2. THIS MAY BE VANDEPUTTE'S LAST IMF/IBRD MEETING SINCE HIS TERM AS GOVERNOR RUNS OUT IN FEBRUARY, 1975, AND HS IS UNLIKELY TO BE RE-APPOINTED.

3. REQUEST FOR BILATERAL MEETINGS UNLIKELY FROM BELGIAN SIDE.

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4. BELGIUM HAS NO "IMPORTANT PROPOSALS" WHICH IT INTENDS TO RAISE IN PLENARY OR TAKE UP WITH FUND/BANK OFFICIALS.

5. ACCORDING TO VAN YPERSELE, BELGIUM WILL OPPOSE U.S. VIEWS ON ONLY THREE SIGNIFICANT BANK/FUND ISSUES:

(A) QUOTA INCREASES -- BELGIUM FAVORS A LARGER INCREASE IN THE QUOTAS ASSIGNED TO DEVELOPED COUNTRIES THAN DOES THE U.S. AND IT FAVORS SOME OVERALL REDISTRIBUTION IN FAVOR OF THE LDC'S AS A GROUP. (BELGIUM AGREES WITH U.S. THAT THE OIL-RICH NATIONS SHOULD HAVE THEIR QUOTAS INCREASED, HOWEVER.) (B) DEGREE OF RESTRICTIVENESS -- BELGIUM SUPPORTS THE GERMAN VIEW THAT VERY GREAT CAUTION MUST BE TAKEN BY THE U.S. IN REDUCING THE LEVEL OF ACTIVITY OF ITS ECONOMY IN AN EFFORT TO COMBAT DEOMESTIC INFLATION. IF U.S. INDICATES THAT IT PLANS TO FOLLOW A RADICALLY DEFLATIONARY DOMESTIC ECONOMIC POLICY, THIS COULD, IN THE BELGIAN/GERMAN VIEW, LEAD TO A WORLD-WIDE DEPRESSION. (C) GOLD -- BELGIUM CONTINUES TO SUPPORT THE COMMON EC POLICY WORKED OUT APRIL 22-23 AT ZEIST, NETHERLANDS.FIRESTONE

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** MEETINGS, FINANCIAL COOPERATIVES, MEETING DELEGATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 09 SEP 1974  
**Decaption Date:** 01 JAN 1960  
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**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Subject:** ANNUAL IBRD/IMF MEETING - BELGIAN DELEGATION AND VIEWS  
**TAGS:** EFIN, BE, XX, IMF, IBRD, (YPERSELE, VAN JACQUES)  
**To:** STATE  
**Type:** TE  
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